Disbursement of interest on convertibles

The disbursement of interest for 2020 from AFRY will be carried out to participants in the 2016, 2017, 2018 and 2019 convertible programmes on the 10th of February 2020. The interest payment will be made to the bank account number linked to the VP account or custody account where your convertibles are held.

If your subscription of convertibles was financed with a loan from Handelsbanken, the interest payment will be deducted from the same account as the interest payment from AFRY is paid out to, on the 10th of February 2020. Handelsbanken will automatically deduct the interest on the loan from the account that is linked to the loan(s), but you yourself must ensure that there are sufficient funds on the account on the 10th of February 2020.

Below is an example of a calculation for a person who was subscribed for convertibles worth SEK 900,000 and has financed their subscription with a loan from Handelsbanken.

2016 convertible programme (ÅF KV 7B)
Interest disbursement from AFRY:
900,000 x 1.54% x (360 days/360 days): SEK 13,860
Total deposited on your bank account: SEK 13,860

Interest payment to Handelsbanken:
900,000 x 1.65% x (360 days/360 days): SEK 14,850

The difference that you will need to deposit on your account for the 2016 programme is SEK 990 (i.e. SEK 14,850 - SEK 13,860)

2017 convertible programme (ÅF KV 8B)
Interest disbursement from AFRY:
900,000 x 1.23% x (360 days/360 days): SEK 11,070
Total deposited on your bank account: SEK 11,070

Interest payment to Handelsbanken:
900,000 x 1.70% x (360 days/360 days): SEK 15,300
The difference that you will need to deposit on your account for the 2017 programme is SEK 4,230 (i.e. SEK 15,300 - SEK 11,070)

2018 convertible programme (ÅF KV 9B)  
Interest disbursement from AFRY:  
900,000 x 0.96% x (360 days/360 days): SEK 8,640  
Total deposited on your bank account: SEK 8,640

Interest payment to Handelsbanken:  
900,000 x 1.70% x (360 days/360 days) SEK 15,300

The difference that you will need to deposit on your account for the 2018 programme is SEK 6,660 (i.e. SEK 15,300 – SEK 8,640)

2019 convertible programme (ÅF KV 10B)  
Interest disbursement from AFRY:  
900,000 x 1.65% x (174 days/360 days): SEK 7,177.50  
Total deposited on your bank account: SEK 7,177.50

Interest payment to Handelsbanken:  
900,000 x 1.70% x (174 days/360 days) SEK 7,395

The difference that you will need to deposit on your account for the 2019 programme is SEK 217.50 (i.e. SEK 7,395 – SEK 7,177.50)

Please note if you are participating in all the programmes, the following amount must be available on your bank account on the 10th of February 2020: SEK 12,097.50 (SEK 990 + 4,230 + 6,660 + 217.50)

A notification from Handelsbanken has been sent out stating how much interest you must pay, and which account from which the money will be deducted. The notification was distributed electronically to all customers with Handelsbanken Online Banking; a notification on paper will be sent by post to other customers.

If you have any questions regarding your bank loans, account numbers, instructions for international payments etc. please contact Handelsbanken’s Arenastaden branch on +46 8 67 419 30 or af@handelsbanken.se.

If you have any questions regarding AFRY’s convertible programme please contact: Cecilia Karlsen, cecilia.karlsen@afry.com, +46 10-505 20 91.