



President's review

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Strategy and operating model

- Five core sectors
- Business concept that covers the entire lifecycle of investments
- Best available technology combined with local know-how
- Strong market position and focus on achieving profitable growth



Global expert in consulting and engineering

- 17 000 projects annually
- 8000 employees in 49 countries
- Project experience from more than 100 countries



Since beginning of 2009, Pöyry's core operations are based on five know-how clusters

Infrastructure & Environment business group split into three parts



Transportation business group

- Rail, road and urban public transport systems, tunnel and bridge projects, and traffic planning and urban development project services
- Operating areas: Europe, Latin America and Asia

Key figures 2008

- Net sales EUR 105.5 million and operating profit EUR 9.2 million
- Order stock EUR 130.9 million
- Personnel 1,100
- Acquisitions: in Romania and Spain



Water & Environment business group

- Water resources management, treatment of industrial and municipal waste waters and waste management
- Operating areas: Europe, Asia and Africa

Key figures 2008

- Net sales EUR 87.6 million and operating profit EUR 4.2 million
- Order stock EUR 76.8 million
- Personnel 1,000



Construction Services business group

- Real estate consulting, project management, architectural design, structural design, building technology engineering, and construction management and supervision
- Pöyry Integrated Design (PID)
- Operating areas: Finland, Russia, China and the Baltic countries

Key figures 2008

- Net sales EUR 92.8 million and operating profit EUR 9.9 million
- Order stock EUR 48.3 million
- Personnel 1,000



Pöyry is one of the top 10 consulting and engineering companies in the world

Ranking in different sectors	#
Forest industry	1.
Hydropower	2.
Power generation plants	4.
Oil and gas pipes	9.
Chemical plants	6.
Rail traffic	13.
Wastewater treatment	9.
Construction services, Finland	1.

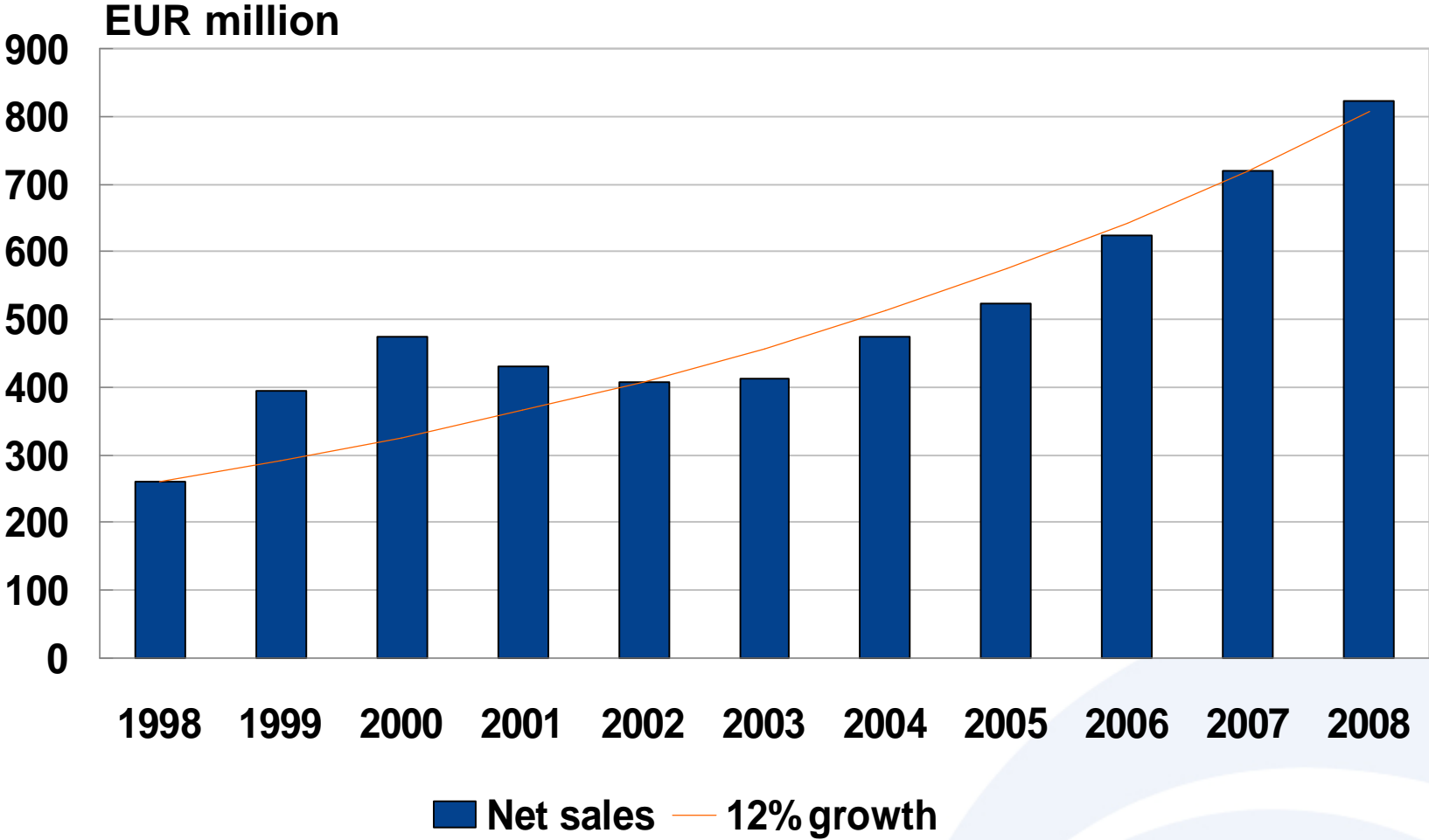
Source: ENR



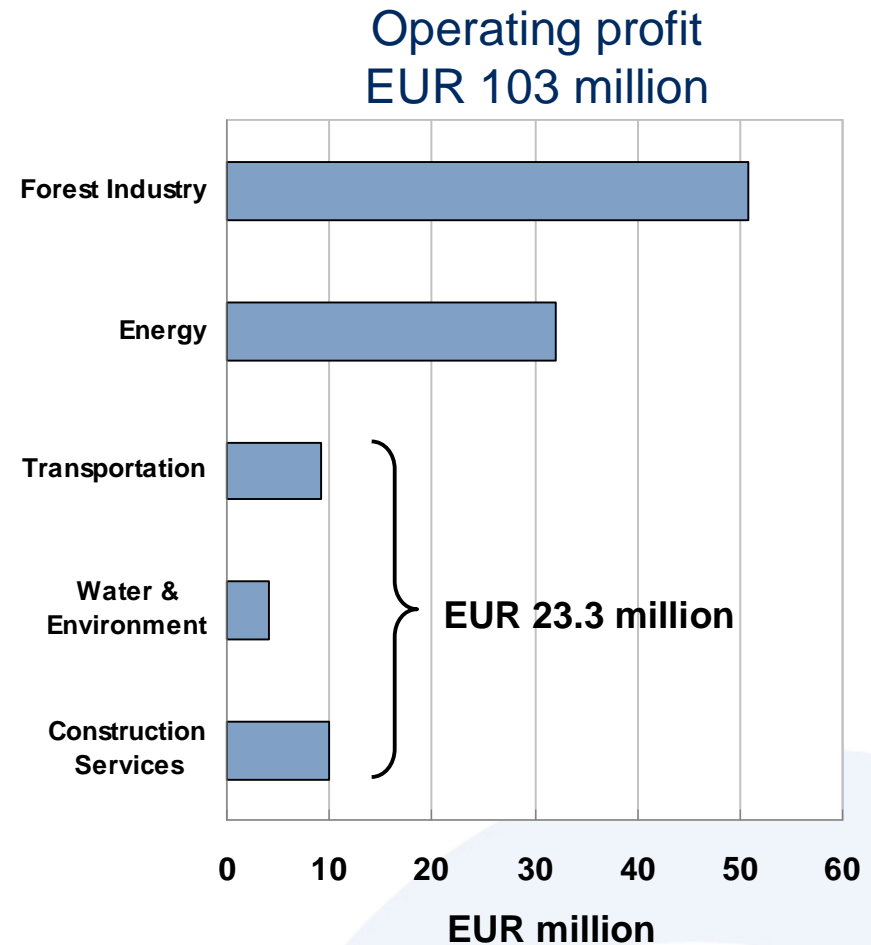
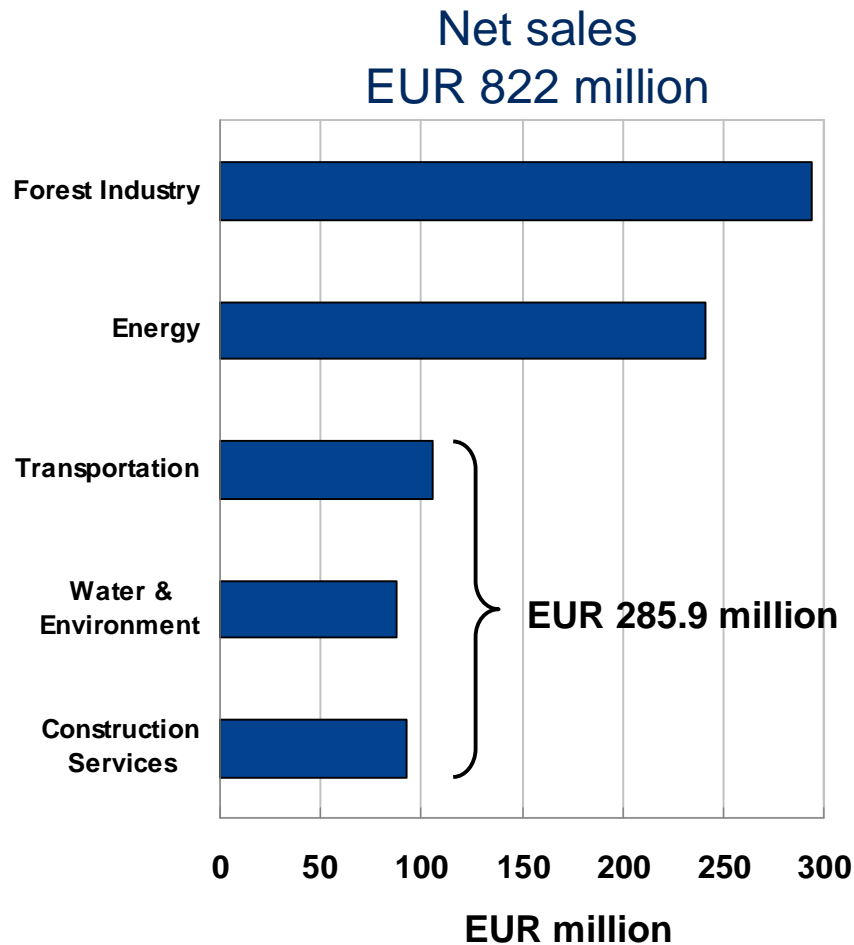
Pöyry is a global market leader in the forest and related industries

Other sectors provide interesting growth potential

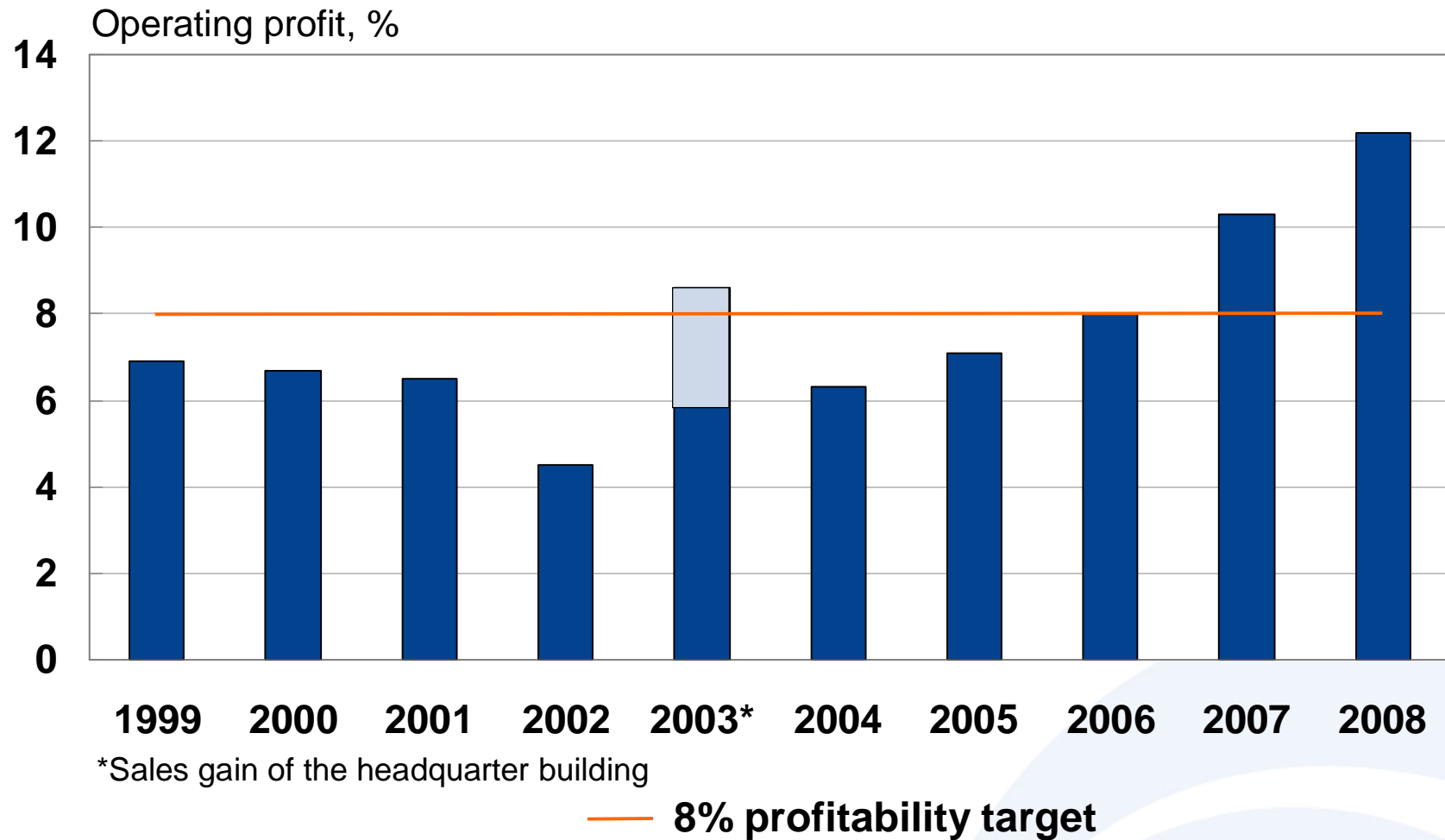
Average net sales growth 12% in 1998-2008



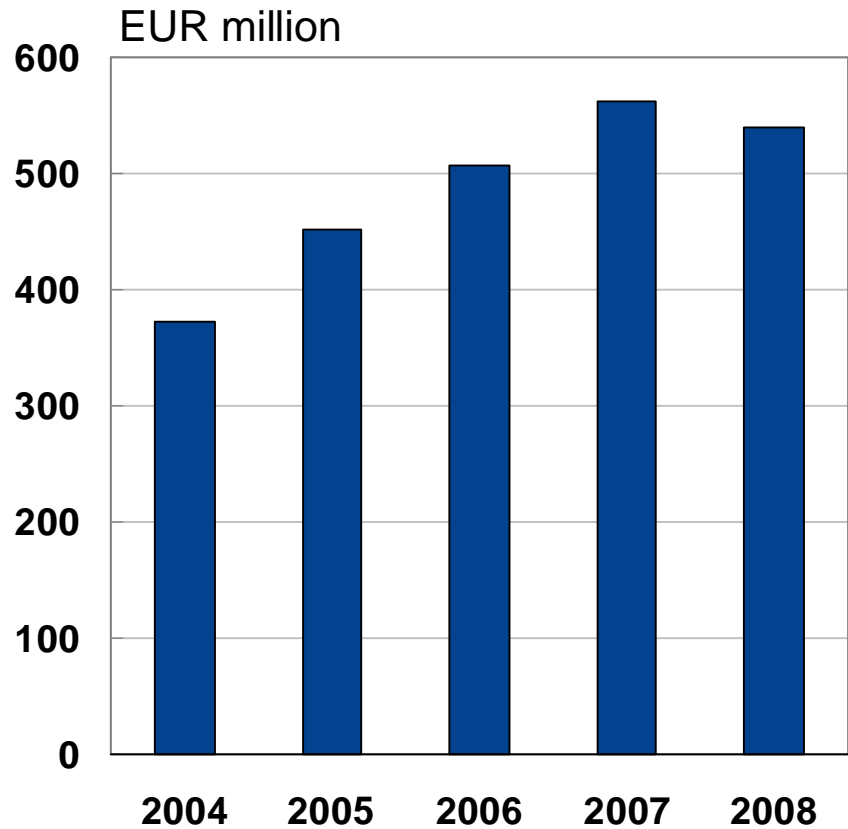
Net sales and operating profit by business group 2008



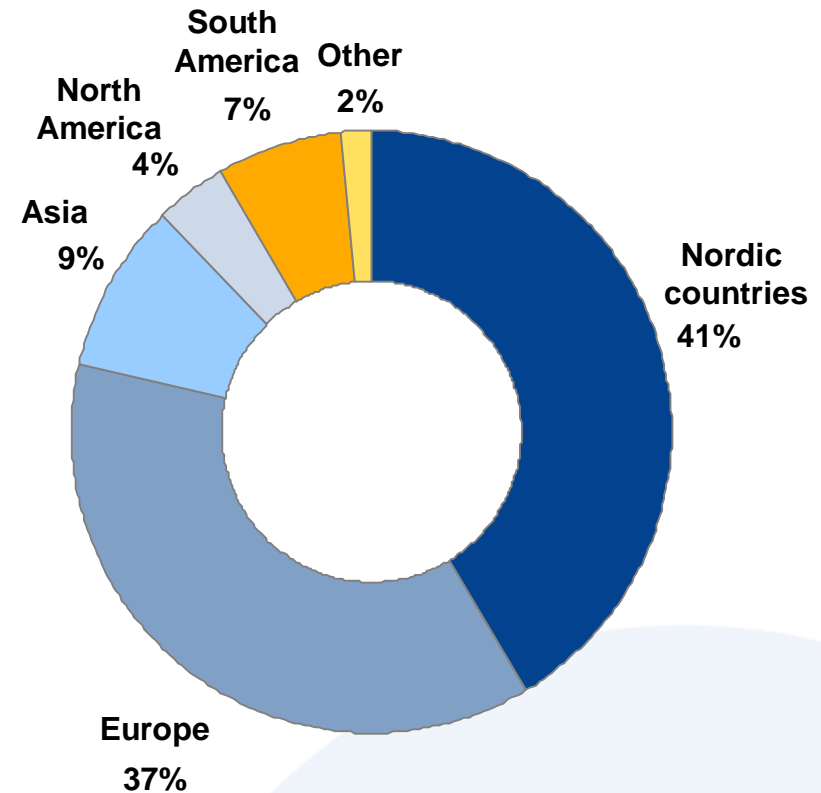
Business groups' profitability target: a minimum operating profit of 8% in the medium term



Group order stock remains stable, in particular in Energy, Transportation and Water & Environment

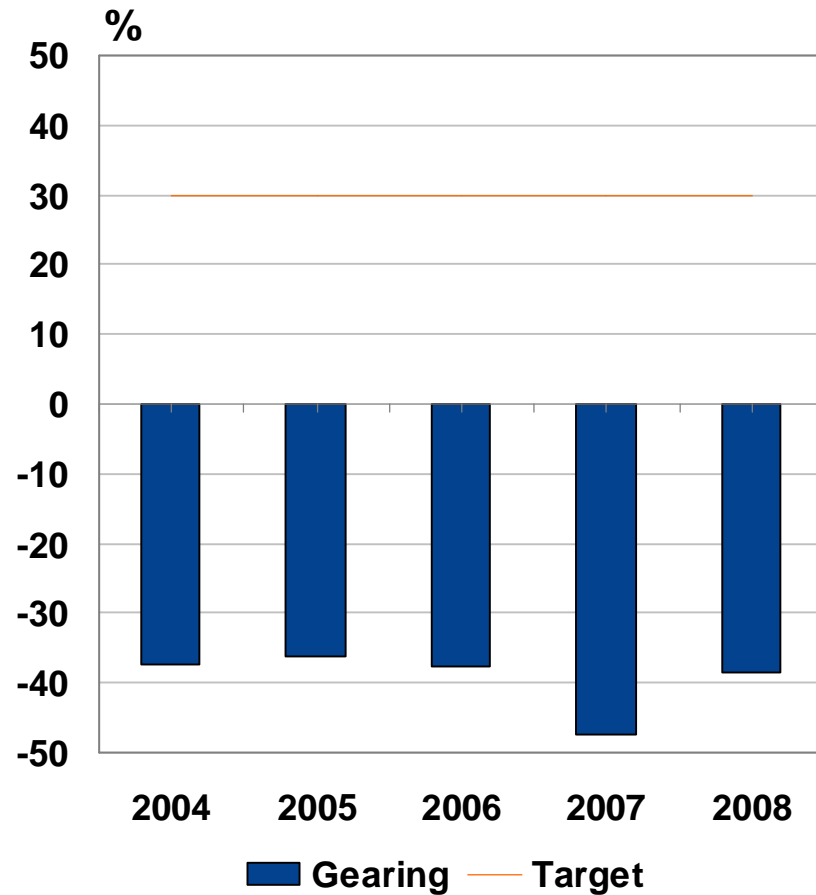


By market area
Q4/2008

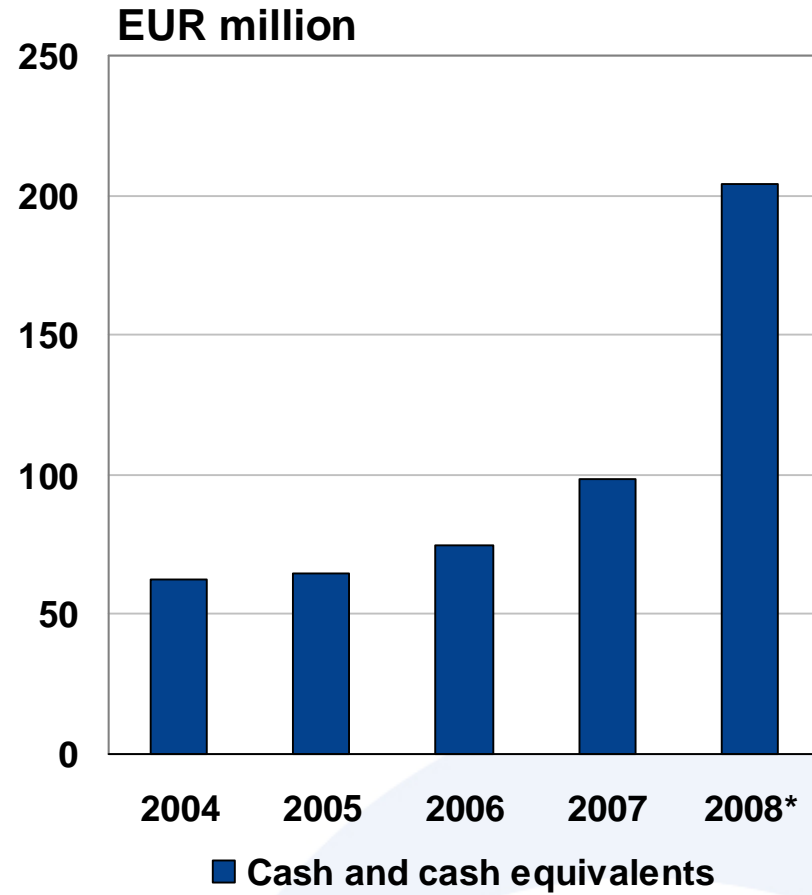


Healthy balance sheet

Gearing



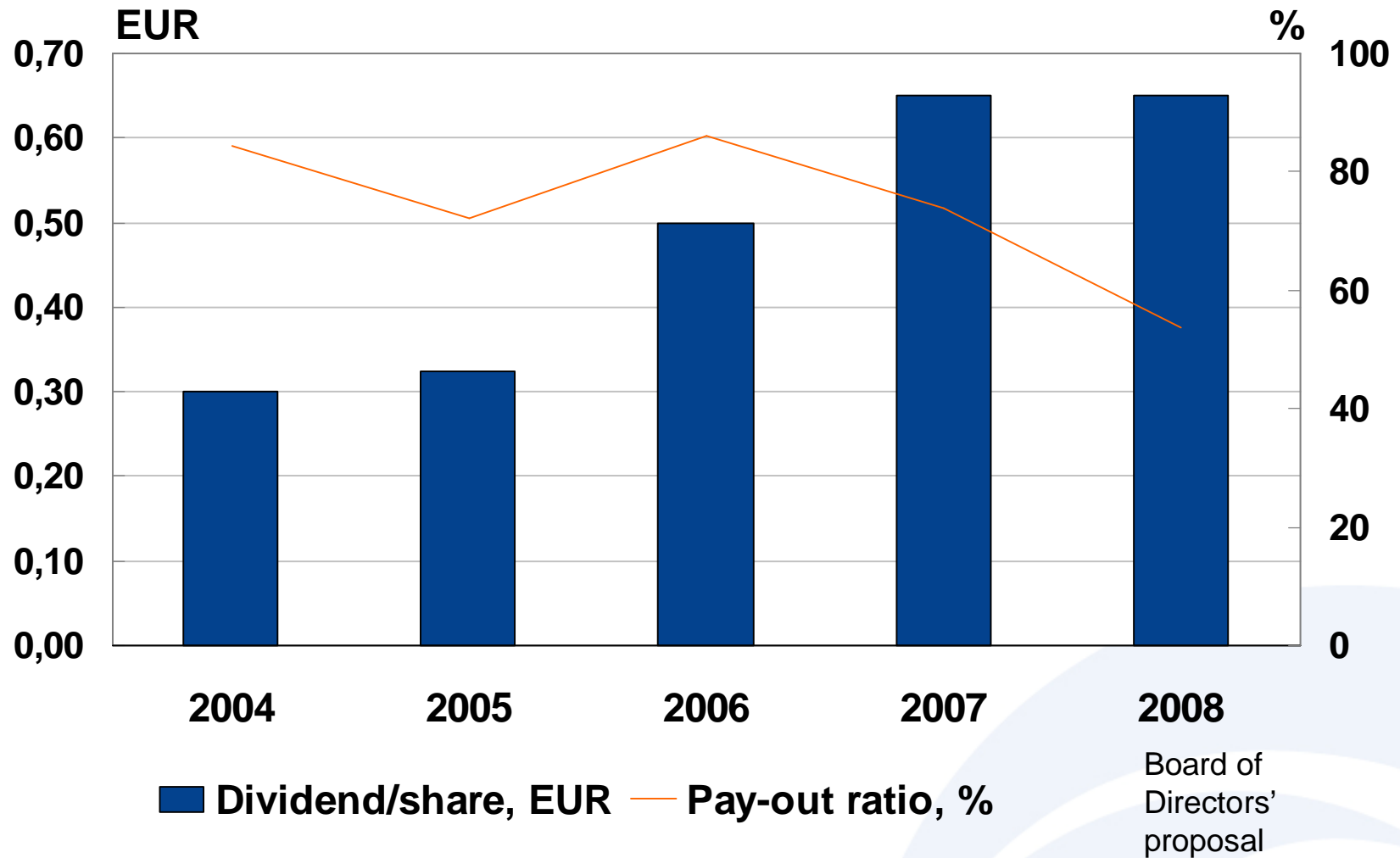
Cash and cash equivalents



A year of strong financial performance

	2007	2008	Change
Net sales, EUR million	718.2	821.7	+14%
Operating profit, EUR million	73.8	100.6	+36%
Operating profit, %	10.3	12.2	
Earnings per share, EUR	0.88	1.21	+37%
Cash and cash equivalents at year-end, EUR million	98.7	203.7	+106%
Return on investment, %	42.4	45.4	
Order stock, EUR million	562.8	539.1	-4%
Personnel	7,269	7,924	+9%

Board of Directors' dividend proposal EUR 0.65/share



Prospects for 2009

- Activity in energy markets has remained stable
- A structural change underway in the forest industry; Pöyry adapting its operations
- Strong demand for transportation systems
- New opportunities in water and environment
- Weakening demand for construction services



Year 2009

- Net sales are expected to decline
- Profit before taxes is expected to decline significantly

Near-term measures during economic downturn

- Capacity downsizing to meet lower demand:
Forest Industry and Construction Services
- Intensified sales efforts
- Cost structure optimisation
- Maintenance of good liquidity
- Participation in industry restructuring

Pöyry on the threshold of its third development phase

	1958-1992	1993-2008	2009-
Businesses	Focus on forest industry	Three business areas: expansion into energy and infrastructure	Five core sectors: strong investments in energy, transportation and the environment
Service concepts	Export of forest industry knowhow Management consulting to support sales	Services covering the clients' entire life cycle Consulting expanded to energy	Large EPCM projects Consulting services expanded to all sectors
Operating model	Centralised planning	Launch of the Global Network Company concept	Operational integration and streamlining Knowledge management
Geographic scope	International forest industry network	Internationalisation also in energy and infrastructure	Importance of global markets continues to grow

Target beyond the economic downturn towards the third development phase

- Market leadership in Pöyry's own sectors
- Emphasis on energy, transportation and the environment
- Importance of consulting and project management services is growing
- Implementation of adaptation measures in the challenging market situation



