

Disbursement of interest on convertibles

The disbursement of interest for 2022 from AFRY will be carried out to participants in the 2018, 2019 and 2020 convertible programmes on the 10th of February 2022. The interest payment will be made to the bank account number linked to the custody account where your convertibles are held.

If your subscription of convertibles was financed with a loan from Handelsbanken, the interest payment will be deducted from the same account as the interest payment from AFRY is paid out to, on the 10th of February 2022.

Handelsbanken will automatically deduct the interest on the loan from the account that is linked to the loan(s), but you yourself must ensure that there are sufficient funds on the account on the 9th of February 2022.

Below is an example of a calculation for a person who was subscribed for convertibles worth SEK 900,000 and has financed their subscription with a loan from Handelsbanken.

2018 convertible programme (AFRY KV 9 B)

Interest disbursement from AFRY:

$900,000 \times 0.93\% \times (360 \text{ days}/360 \text{ days})$: SEK 8,370

Total deposited on your bank account: SEK 8,370

Interest payment to Handelsbanken:

$900,000 \times 1.66\% \times (360 \text{ days}/360 \text{ days})$: SEK 14,940

The difference that you will need to deposit on your account for the 2018 program is SEK 6,570 (i.e. SEK14,940 - SEK 8,370)

2019 convertible programme (AFRY KV 10 B)

Interest disbursement from AFRY:

$900,000 \times 1.61\% \times (360 \text{ days}/360 \text{ days})$: SEK 14,490

Total deposited on your bank account: SEK 14,490

Interest payment to Handelsbanken:

$900,000 \times 1.66\% \times (360 \text{ days}/360 \text{ days})$: SEK 14,940

The difference that you will need to deposit on your account for the 2019 programme is SEK **450** (i.e. SEK 14,940 - SEK 14,490)

2020 convertible programme (AFRY KV 11 B)

Interest disbursement from AFRY:

$900,000 \times 2.91\% \times (360 \text{ days}/360 \text{ days})$: SEK 26,190

Total deposited on your bank account: SEK 26,190

Interest payment to Handelsbanken:

$900,000 \times 2.66\% \times (360 \text{ days}/360 \text{ days})$ SEK 23,940

You will not need to deposit any amount on your account for the 2020 programme since your convertible has had a higher interest than your loan at Handelsbanken (i.e. SEK 23,940 – SEK 26,190 = -2,250)

Please note if you are participating in all the programmes, the following amount must be available on your bank account on the 9th of February 2022: **SEK 4,770** (SEK 6,570 + 450 – 2,250)

A notification from Handelsbanken has been sent out stating how much interest you must pay, and which account from which the money will be deducted. The notification was distributed electronically to all customers with Handelsbanken Online Banking; a notification on paper will be sent by post to other customers.

If you have any questions regarding your bank loans, account numbers, instructions for international payments etc. please contact Handelsbanken's Arenastaden branch on +46 8 67 419 30 or afry@handelsbanken.se.

If you have any questions regarding AFRY's convertible programme please contact: Anna Molander, anna.molander@afry.com, +46 72 171 81 96, +46 10 505 51 45.