

Date 15/08/2023

Press Release from AFRY

Changes in the Group Executive Management Team

AFRY is making changes to the Group Executive Management team to strengthen profitability in line with the company's business strategy and financial targets. Robert Larsson becomes EVP and Head of Division Infrastructure and Martin Öman EVP and Head of Division Industrial & Digital Solutions. The changes will take effect on September 1, 2023.

Robert Larsson has been appointed as EVP and Head of Division Infrastructure to increase profitability and develop the business in the division. Robert has been a member of AFRY's Group Executive Management and Head of Division Industrial & Digital Solutions since 2018. Robert has with clear leadership driven an active change agenda at AFRY. He has more than 25 years of experience in business and change management in global industrial operations with senior positions at ABB.

Malin Frenning, current Head of Division Infrastructure will leave AFRY for a new position outside the company.

"In recent years, AFRY has had a positive development with strong growth and profitability within our industrial divisions, while the profitability within Infrastructure has not been satisfactory. Robert Larsson and the Infrastructure team have a clear mandate and top priority to strengthen profitability and develop the business within the division. I want to take this opportunity to thank Malin Frenning for her commitment and great collaboration and wish her all the best in the future," says Jonas Gustavsson, President and CEO of AFRY.

Martin Öman has been appointed as EVP and Head of Division Industrial & Digital Solutions. Martin has successfully developed AFRY's business primarily within the automotive industry, and in recent years, he has served as the VP and Head of Product & Software Engineering. Martin has over 20 years of experience in leadership roles within the industry, including positions at Saab Automobile/General Motors, LeanNova Engineering, and he has been working as a Business Area Manager at AFRY since 2015. Martin holds a M.Sc. in Mechanical Engineering and a M.Sc. in Technology Management from Chalmers University of Technology.

"I would like to welcome Martin Öman to the Group Executive Management team, and I look forward to continuing our cooperation. Martin is an experienced and competent leader who, with a strong customer focus, can develop the business while engaging large teams. The green transformation within the industry is evident, and together with Martin and the team, we can continue to create value for our customers," says Jonas Gustavsson.

The changes will take effect on September 1, 2023.

Corporate Communication AFRY AB (publ)

The information was provided, through the contact person below, for public release on August 15, 2023, at 08:30 CET.

For further information, please contact:

Andrea Giesecke, Head of PR and Sustainability Communication at AFRY

+46762655216, andrea.giesecke@afry.com

AFRY provides engineering, design, digital and advisory services to accelerate the transition towards a sustainable society. We are 19,000 devoted experts in industry, energy and infrastructure sectors, creating impact for generations to come. AFRY has Nordic roots with a global reach, net sales of 24 BSEK and is listed on Nasdaq Stockholm.

Making Future