

Disbursement of interest on convertible

The disbursement of interest for 2024 from AFRY will be carried out to participants in the 2020 convertible program on the 10th of February 2024. The interest payment will be made to the bank account number linked to the custody account where your convertible is held.

If your subscription of convertible was financed with a loan from Handelsbanken, the interest payment will be deducted from the same account as the interest payment from AFRY is paid out to, on the 10th of February 2024.

Handelsbanken will automatically deduct the interest on the loan from the account that is linked to the loan, but you yourself must ensure that there are sufficient funds on the account on the 8th of February 2024.

Below is an example of a calculation for a person who was subscribed for convertible worth SEK 900,000 and has financed their subscription with a loan from Handelsbanken.

2020 convertible programme (AFRY KV 11 B)

Interest disbursement from AFRY:

$900\,000 \times 6,16\% \times (180 \text{ days}/360 \text{ days})$ SEK 27 720

$900\,000 \times 7,10\% \times (180 \text{ days}/360 \text{ days})$ SEK 31 950

Total deposit in your bank account: SEK 59 670

Interest payment to Handelsbanken:

$900\,000 \times 5,91\% \times (180 \text{ days}/360 \text{ days})$ SEK 26 595

$900\,000 \times 6,85\% \times (180 \text{ days}/360 \text{ days})$ SEK 30 825

Total amount due: SEK 57 420

Updated info

You will not need to deposit any amount on your account for the 2020 programme since your convertible has had a higher interest than your loan at Handelsbanken (i.e. SEK 59 670 – SEK 57 420 = SEK 2 250)

A notification from Handelsbanken has been sent out stating how much interest you must pay, and from which account the money will be deducted. In this year's notification it has unfortunately emerged that the entire loan must be repaid on the 10th of February 2024. This is incorrect, as the loan matures in the entirety on the 10th of April 2024. The interest information is correct, but we ask you to disregard the amortization amount on the notification. The notification was distributed electronically to all customers with Handelsbanken Online Banking; a notification on paper will be sent by post to other customers.

If you have any questions regarding your bank loans, account numbers, instructions for international payments etc. please contact Handelsbanken's Arenastaden branch on +46 8 67 419 30 or afry@handelsbanken.se.

If you have any questions regarding AFRY's convertible programme please contact: Anna Molander, anna.molander@afry.com, +46 72 171 81 96, +46 10 505 51 45.,

Attention!

The convertible loan falls due for payment on 10 April 2024.

You will receive the nominal amount and convertible interest from AFRY

The loan in Handelsbanken will automatically be repaid at the same time.