

Date
15/04/2024

Press Release from AFRY

AFRY advises EnfraGen on award-winning renewables transaction in Latin America

AFRY served as the technical advisor to EnfraGen in the successful acquisition of a 188 MW renewable portfolio including hydro, wind and solar power assets in Panama and Costa Rica. EnfraGen was awarded "Acquisition Deal of the Year" for this transaction.

EnfraGen is a leading company in grid stability and value-added renewable energy infrastructure in Latin America, jointly controlled by Glenfarne Energy Transition, LLC and the global private markets investment manager, Partners Group.

The landmark acquisition of six operating renewable assets from Celsia S.A. by EnfraGen was recognised as the "Acquisition Deal of the Year" for the Americas by Project Finance International (PFI). This accolade highlights EnfraGen's success in adeptly managing the complex financing processes for both acquiring the renewable energy portfolio in Central America and refinancing a previous facility, while also underscoring their commitment to transitioning to zero-carbon emission electrical grids.

AFRY conducted thorough technical due diligence on the renewable power assets to assess the operational efficiency and sustainability of the portfolio, and evaluated the potential of the assets, ensuring a seamless acquisition process.

AFRY has been supporting EnfraGen since 2016 conducting technical due diligence services on several portfolios of assets across the Americas, and providing technical advisory in the renewable energy market.

"Our competencies and focus on sustainable energy infrastructure have been instrumental in moving towards the closing of the deal. We are proud of our continued collaboration with EnfraGen and congratulate them on this prestigious award that recognises the commitment to advancing renewable energy development and grid stability in the region", says Angel Arancibia, Commercial Manager, AFRY Chile.

For further information, please contact:

Angel Arancibia, Commercial Manager, AFRY Chile
angel.arancibia@afry.com

Virginia Ferrari, Communications Manager, Energy
virginia.ferrari@afry.com

AFRY provides engineering, design, digital and advisory services to accelerate the transition towards a sustainable society. We are 19,000 devoted experts in industry, energy and infrastructure sectors, creating impact for generations to come. AFRY has Nordic roots with a global reach, net sales of 27 BSEK and is listed on Nasdaq Stockholm.

Making Future