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Press Release from AFRY

AFRY delivers project services for a gold processing plant in Brazil

Aura Minerals (Aura) has selected AFRY to provide a comprehensive range of services, including multidisciplinary detailed Engineering, Procurement, Construction Management (EPCM) and commissioning for the Borborema Project gold processing plant.

Aura is a gold and copper mining company focused on project development and operations in the Americas. The Borborema project will be built in the Aura's open pit mine located in Currais Novos, around 170 km from the capital of Rio Grande do Norte and will have the capacity to process 2 Mtpy of ore. Commercial production is expected to start in the third quarter of 2025. The mine has an expected production of 748,000 ounces (oz) of gold over its lifecycle, initially estimated at 11 years, with the possibility of additional production increases. The estimated investment value is US\$188 million. The value of the order for AFRY has not been disclosed.

"We are proud to have been chosen as Aura's trusted partner. This venture further strengthens our global position as one of the 10 largest engineering companies in the mining and steel sector" states Fabio Bellotti da Fonseca, President of AFRY Process Industries, Americas. "Our Nordic heritage and expertise in sustainability requirements in the mining sector, combined with strong process technology competencies and in-depth local knowledge, allow us to deliver state of art solutions for the project."

As a leading company in EPCM projects in Brazil, AFRY's mission is to accelerate the transition to a more sustainable society, by developing projects and solutions that promote responsible mining practices in the gold production chain.

"By proposing and implementing environmentally conscious mining processes, AFRY contributes to responding to the challenges associated with metal production, which plays an important role in several industries. And at the same time, it helps to minimize the possible impacts of its production" adds Fabio Bellotti da Fonseca.

For further information, please contact:

Fabio Bellotti da Fonseca, President of AFRY Process Industries Americas

Tel. +55 11 94127 9821

e-mail: fabio.fonseca@afry.com

Marika Hahtala, Head of Business Development, Marketing and Communications, AFRY Process Industries

Mobile +358 40 823 8986

e-mail marika.hahtala@afry.com

AFRY provides engineering, design, digital and advisory services to accelerate the transition towards a sustainable society.

We are 19,000 devoted experts in industry, energy, and infrastructure sectors, creating impact for generations to come. AFRY has Nordic roots with a global reach, net sales of 27 BSEK and is listed on Nasdaq Stockholm.

Making Future