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Press Release from AFRY

# AFRY to acquire AMC, a global leader in mining and metals consulting

**AFRY has entered into an agreement to acquire AMC, a leading independent mining consultancy. With around 170 employees, AMC brings deep sector knowledge and technical expertise that will strengthen AFRY's position as a global leader in the Mining & Metals sector, expanding capabilities across the full mining life cycle as well as adding new strategic markets for Segment Mining & Metals.**

Established in 1983, AMC is globally recognized for its mining strategy optimization, evaluation, planning, and advisory services. The company has a 40-year track record and strong relationships with over 90% of the world's leading 50 mining companies. This acquisition supports AFRY's ambition to grow internationally in key markets like Australia and Canada.

The addition of AMC supports AFRY's strategic ambition to focus on large and leading clients while strengthening expertise in geology, geotechnical engineering, mine design, feasibility studies, and strategic advisory which are critical early-stage premium services for mining projects. It also strengthens AFRY's ability to support the global energy transition, given AMC's strong exposure to critical metals such as copper, lithium, and nickel. The acquisition of AMC further enhances AFRY's proprietary tool set, to offer world leading data and tech-enabled mine design, planning and optimization services.

"This is a key strategic acquisition for us. We're excited to welcome the talented professionals of AMC to AFRY. Their expertise and passion make a real difference, and together, we're building an even stronger team ready to deliver greater value for our clients across the mining and metals sector", says Nicholas Oksanen, EVP and Head of Global Division Industry at AFRY.

"Joining AFRY marks an exciting new chapter for AMC. With AFRY's global engineering and sustainability expertise within the minerals industry, we are well positioned to deliver even greater value to our clients globally while expanding our capabilities across the full mining life cycle", says Andrew Hall, Managing Director of AMC.

AMC's net sales in 2025 amounted to approximately AUD 57m. The acquisition will be integrated into Segment Mining & Metals within Global Division Industry. As part of the transaction, AFRY will acquire 100% of the issued shares in Ausmincon

Holdings Limited (“AHL”) being the parent company of AMC. The transaction will be implemented by way of a scheme of arrangement process in Australia and is subject to shareholders’ and court approval, as well as customary closing conditions. The acquisition is expected to close in mid-Q2 2026 (calendar year).

**For more information, please contact:**

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*AFRY provides engineering, project management, and advisory services that enable the energy and industrial transition and strengthen resilience in society. With 18,000 experts worldwide, we combine a global reach with local insights and deep sector knowledge to make a lasting impact for generations to come.*

*Making future*