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Press release from ÅF

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$m \mathring{A}F$ – new organisational structure for continued improvements in profitability

Infrastructure and Systems Divisions to merge

ÅF's Infrastructure and Systems Divisions are to merge to form one of Europe's biggest players in the market for infrastructure consulting services. After integration, the new division, which will be known as the Infrastructure Division, will have more than 1,500 employees. The main focus will be on the fields of Telecommunications, Infrastructure Planning and Installations – areas where recent years have seen an ever greater need for closer liaison with clients. The merger is expected to lead to synergies in both revenues and costs.

The new divisional president will be Johan Olsson, formerly president of the Systems Division. In little more than three years with ÅF, Johan Olsson has demonstrated exemplary leadership with a firm focus on profitability coupled with high organic growth. In connection with the impending merger Åke Rosenius will be leaving ÅF and his current position as president of the Infrastructure Division.

Engineering Division reinforced with a further 250 employees

To meet customer needs and derive optimum benefit from the synergetic potential 80 consultants specialising in electrical power systems will transfer from the Infrastructure Division to the Engineering Division. At the same time ÅF's expertise in the fields of pulp & paper and food technology & pharmaceuticals will also be concentrated in the Engineering Division with the addition of 170 consultants from the Process Division. The Engineering Division is Northern Europe's leading name in industrial consulting activities and this reorganisation will further strengthen its offer to the process industries.

Process Division pursues its strategy to become a specialist energy consultant and changes its name

Following the changes outlined above, the Process Division will become a specialist energy consulting organisation with ongoing projects in 40 countries. As a logical consequence, the Process Division will change its name to Energy.

All changes will take effect on 1 October 2008. ÅFs divisions will then be: Energy, Engineering, Infrastructure and Inspection.

ÅF is a leader in technical consulting, with expertise founded on more than a century of experience. We offer highly qualified services and solutions for industrial processes, infrastructure projects and the development of products and IT systems. We are also a leading name in testing and inspection. Today ÅF has more than 4,000 employees. Our base is in Europe, but our business and our clients are found all over the world.