



7 July 2017

Press release from ÅF

For further information, please contact:

Per Magnusson, President, Division Industry +46 (0)70 676 64 26
Marta Tiberg, Head of Corporate Communication and Brand +46 (0)73 072 70 48

ÅF acquires Eitech's automation business

ÅF has acquired Eitech's automation business, thereby strengthening our range of services in the field of automation for industrial clients throughout Sweden. This acquisition is part of ÅF's strategy to meet the strong demand in this area.

Eitech's business currently offers automation services to customers in automotive manufacturing, the pulp and paper industry, mines and steel mills, as well as infrastructure and energy companies. Eitech works with customer's such as ABB, Teracom, Olofsfors, Trafikverket and Wipro. Eitech has specialist competence in automation and at the same time a large proportion of project commitments. This complements ÅF's current business and creates opportunities to continue to commit to large projects.

"We are pleased to welcome Eitech's automation specialists to our organisation. The acquisition will further reinforce our position in the fields of industrial digitalisation, automation and robotics. We look forward to working together and to exchanging expertise and experience," says Jonas Gustavsson, President and CEO of ÅF.

"In ÅF, the automation division will find an owner with high ambitions and the potential to develop the business. At the same time, ÅF is considered to be an attractive workplace that offers engineers excellent development opportunities, something that has been an important aspect in our decision to choose ÅF," explains Olle Backman, CEO of Eitech.

Eitech's automation business has an annual turnover of approximately SEK 90 million and 42 employees based in Umeå, Stockholm, Malmö and Gothenburg.

The company will be consolidated from 1 September 2017 and integrated with ÅF's Industry Division.

Corporate Communication
ÅF AB (publ)

ÅF is an engineering and consulting company for the energy, industrial and infrastructure markets, creating progress for our clients since 1895. By connecting technologies we provide profitable, innovative and sustainable solutions to shape the future and improve people's lives. Building on our strong base in Europe, our business and clients are found all over the world.

ÅF – Innovation by experience

ÅF AB (publ), Frösundaleden 2, SE-169 99 Stockholm Sweden
Phone +46 10 505 00 00, Registered office in Stockholm, www.afconsult.com
Corp. id. 556120-6474, VAT SE556120647401