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Press release from ÅF

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ÅF introduces a new division structure and changes in Group Management as a result of the ongoing strategy review

"ÅF will continue to grow, become more international and make greater use of the knowledge we have within the company. We are now sharpening our division structure as an initial step in this effort," says Jonas Gustavsson, President and CEO.

ÅF has approximately 10,000 employees with a unique breadth of competences combining the infrastructure, industry and energy sectors with technology and digital solutions. Together with its customers, ÅF drives development within disruptive trends such as Smart Cities, Industrial Digitalization and Future of Mobility.

During the spring, ÅF initiated a strategic review and the first results entail a clarified strategic direction with focus on:

- Strengthened market position and growth in ÅF's core markets
- International growth in a number of selected niches
- Strengthened offering in digital solutions
- Development of new concepts and business models

New division structure and changes in Group Management

As a result of the strategic direction, a new division structure will be implemented in January 2018. The organization will be divided into the following business divisions with full international business responsibility: Industry, Infrastructure, Energy and Digital Solutions.

To drive the development of digital solutions and concepts, a new role as Chief Digital Officer will be introduced.

The new divisional structure will be put into effect as of 1 January 2018.

As of 11 September 2017, ÅF's divisions will be led by:

Jonas Gustavsson, President and CEO, and also acting President of the Industry Division.

Mats Pålsson, remains in the role as President of the Infrastructure Division.



Roberto Gerosa, remains in the role as President of the International Division (Energy Division from 1 January 2018).

Lennart Waldenström, continues acting President of the Technology Division (Digital Solutions Division from 1 January 2018).

Per Magnusson, President of the Industry Division has after many years at ÅF decided to leave the company.

"I would like to thank Per Magnusson who has made considerable contributions to ÅF's development and the position we have today," says Jonas Gustavsson.

Recruitment processes for the roles as President of the Industry Division, President of the Technology Division (Digital Solutions Division from 1 January 2018) and Chief Digital Officer have been initiated.

Further information on ÅF's strategy and organization will be provided in October and presented during the Capital Market Day on 8 November.

Corporate Communication
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ÅF is an engineering and consulting company for the energy, industrial and infrastructure markets. Since 1895, we have been contributing to the development and success of our clients. By combining various engineering areas and skills, we create profitable, innovative and sustainable solutions for a better future. Our base is in Europe but our organisation and customer base is worldwide.

ÅF – Innovation by experience