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Press release from ÅF

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ÅF acquires Konsultbolag1 and takes leading position within digital quality assurance

The acquisition of Konsultbolag1 strengthens ÅF's offering in test and requirements management, making ÅF a complete full-service digitalization supplier.

Konsultbolag1 is Sweden's largest specialist IT consulting firm in test and requirements management, with approximately 100 employees in Stockholm, Malmö, Falun and Gävle. The company offers specialist consulting services, requirements management and test services, and well-established training operations.

In terms of its digital services offering, ÅF currently holds a strong position in the fields of design, R&D and systems development. The addition of Konsultbolag1's expertise in test and requirements management boosts ÅF's ability to quality assure complex solutions and makes ÅF Sweden's leading company in this area. Quality assurance is strategically important when providing digital services, where finance and retail are mature markets. There are also interesting opportunities for growth in ÅF's industry, energy and infrastructure sectors.

"Global digitalisation is a strong driver in most sectors, and this acquisition is consistent with our strategy to grow in digital design and development. Konsultbolag1 brings test and requirements management skills to our digitalisation offering, which increases our ability to provide end-to-end solutions and projects. It's going to be extremely rewarding working together, and we'd like to extend to everyone a warm welcome to ÅF," commented Jonas Gustavsson, President and CEO.

"Together we can create exciting opportunities and expand the test and requirements management business to new customer segments. We look forward to strengthening ÅF's deliveries in digital assignments and projects. ÅF's broad project portfolio also offers great opportunities for continued professional development and specialisation for our employees," said Paulina Illman Lindefeldt, CEO of Konsultbolag1.

The company had net sales of approximately SEK 110 million in 2017 and is consolidated into ÅF as of 1 May 2018.

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ÅF is an engineering and design company within the fields of energy, industry and infrastructure. We create sustainable solutions for the next generation through talented people and technology. We are based in Europe and our business and clients are found all over the world.

ÅF – Making Future.