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## Press release from ÅF

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## ÅF acquires energy expert IFEC Ingegneria in Switzerland

The acquisition of IFEC increases ÅF's presence in Switzerland and strengthens the HVAC and energy efficiency offer in the region.

IFEC is specialized in engineering services within the fields of Environmental Consulting, HVAC Engineering and Energy Efficiency for buildings as well as Acoustics and Vibrations.

"We look forward to welcoming IFEC to ÅF, and to increasing our joint capacity to provide sustainable solutions. Energy efficiency is an interesting field and considered a future market for ÅF. The acquisition is in line with our strategy to grow in Switzerland - one of our core markets", says Jonas Gustavsson, President and CEO of ÅF.

"This means we can offer our customers a broader range of services and together with ÅF we will continue to develop our portfolio, especially in the field of digital solutions. For our employees, the acquisition brings increased opportunities in terms of interesting projects and continuous competence development," says Sergio Tami, founder and Chairman of IFEC.

IFEC has 80 employees based in the southern region of Switzerland and net sales of approximately 90 MSEK in 2017. The company was consolidated in ÅF as per November 2018.

Corporate Communication ÅF AB (publ)

ÅF is an engineering and design company within the fields of energy, industry and infrastructure. We create sustainable solutions for the next generation through talented people and technology. We are based in Europe and our business and clients are found all over the world.

ÅF - Making Future.