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## Press release from ÅF Pöyry

## ÅF Pöyry acquires remaining shares in AF-Incepal, S.A.

ÅF Pöyry has acquired the remaining 84,2% shares in AF-Incepal SA. The acquisition will complement ÅF Pöyry's strong position and expertise in pulp & paper and strengthen the global offer within paper, board and tissue.

AF-Incepal is specialised in pulp & paper and tissue industry with a complete project package including services within Project management, Process engineering, Civil engineering, Electrical & Automation, Pipe & Plant Design, Mechanical engineering, Technical calculations, Installation monitoring, Commissioning and Start-up.

"Our companies have collaborated for a number of years and we look forward to deepening our relationship. With AF-Incepal as a part of ÅF Pöyry we will reach new geographical markets and the company will also complement our paper, packaging and recycling knowledge. The acquisition is in line with our strategy to grow our business in the global pulp & paper market", says Jonas Gustavsson, President and CEO of ÅF Pöyry.

AF-Incepal has approximately 40 employees based in Spain and net sales of approximately 35 MSEK in 2018. The company was consolidated in  $^{\rm AF}$  as per July 1 2019.

Corporate Communication ÅF Pöyry AB (publ)

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ÅF Pöyry is a leading international engineering, design and consultancy company. We create solutions for our clients from a sustainability perspective and based on global trends such as urbanisation and digitalisation. We bring together over 16,000 dedicated experts in the fields of infrastructure, industry and energy, all of whom work globally to create sustainable solutions for future generations.

Making Future.