

Press release from ÅF Pöyry

ÅF Pöyry acquires CTT Systems' electronic unit

ÅF Pöyry acquires CTT Systems' electronic unit in Gustavsberg, Sweden. Through the acquisition, the company strengthens its offer within product development, maintenance and support.

CTT Systems AB is the leading supplier and manufacturer of products that regulate and control humidity in aircraft. The company's electronic unit, CTT Gustavsberg, develops electronics and carries out small scale, high quality production. A number of projects are underway and serial deliveries for defense industry clients are ongoing. The products include audio systems, support systems, pilot microphones, moisture control systems and electronics units for underwater systems.

"With the acquisition, we strengthen our offer within product development. We thus become an even stronger partner to our clients by offering production together with concept development, R&D, industrialization and support and maintenance. As a result, ÅF Pöyry is able to add value in a larger part of the product life cycle", says Jonas Gustavsson, CEO and President, ÅF Pöyry.

"I am glad that the specialist expertise we have built at CTT Gustavsberg is now being passed on to ÅF Pöyry so that the business can continue to develop with broader deliveries to other parts of the industry, such as automotive, telecom and industrial technology", says Torbjörn Johansson, CEO, CTT Systems.

CTT Gustavsberg has annual sales of SEK 12 million and employs approximately ten people. CTT Gustavsberg will be consolidated by ÅF Pöyry as of September 1, 2019.

Corporate Communication ÅF Pöyry AB (publ)

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