



Press release from ÅF Pöyry

ÅF Pöyry acquires Cervino Consulting AB

The acquisition will make ÅF Pöyry a more complete supplier of engineering and design solutions in all areas of defence

Cervino was founded in 2013 and offers consulting services to the defence, aviation and transport industries. The company works with operational and maintenance-related systems and offers project management, process innovation and support for transitioning to digital technology.

ÅF Pöyry is today one of Sweden's leading service providers to the Swedish defence sector. This acquisition will make ÅF Pöyry an even more complete supplier in all areas of defence and will strengthen its offer in civil aviation and the transport sector.

"The acquisition will strengthen our position as a complete supplier of engineering and design solutions in the Swedish defence market. We look forward to welcoming Cervino and working together to strengthen our offering and increase growth in this segment," said Jonas Gustavsson, President and CEO of ÅF Pöyry.

"We are delighted to be part of ÅF Pöyry. The merger with ÅF Pöyry means increased skills and career development opportunities for our employees, while offering our customers increased delivery capacity and redundancy," said Fredrik Ekstrand, CEO of Cervino Consulting AB.

The company has annual sales of about SEK 40 million and has 22 employees in Stockholm, Gothenburg and Oslo. Cervino will be consolidated into ÅF Pöyry as from 1 November 2019.

Corporate Communication ÅF Pöyry AB (publ.)

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