

Date
14 April 2021

Press release from AFRY

AFRY signs agreement to acquire Evolve Technology Sweden

In line with AFRY's strategy to increase growth and be a leader in industrial digitalisation, AFRY is acquiring systems and software company Evolve to strengthen its digital offering.

Evolve focuses on software development and digital services in areas such as medtech, finance, retail and cyber security. Evolve mainly works with challenging software development projects for new digital products and domains. The company was founded in 2017.

AFRY's digital end-to-end offering will be strengthened thanks to the acquisition of Evolve and their focus on senior digital architects and developers. Evolve's primary offering is project groups with senior expertise in IT system development, including tender specification, design, UX and testing.

"The acquisition will further strengthen our digital position and contribute to our mission to accelerate the transition to a sustainable society. We look forward to welcoming Evolve and together creating value for our clients and increasing growth in this area," says Robert Larsson, EVP and Head of the Industrial & Digital Solutions Division at AFRY.

"We are pleased to be part of AFRY so we can offer our clients increased delivery capacity and redundancy, and take on bigger and more international projects, while expanding development and career opportunities for our employees," says Amir Jorshari, CEO of Evolve Technology Sweden.

Evolve Technology Sweden AB has annual sales of about SEK 85 million and has 56 employees in Gothenburg. The closing is planned for early May.

For further information, please contact:

Cathrine Sandegren, EVP and Head of Communications
+46 70-292 68 26

AFRY is a leading European company with global reach in technology, design and advisory services. We accelerate the transition to a sustainable society.

We are 16,000 dedicated experts within the fields of infrastructure, industry, energy and digitalisation, creating sustainable solutions for future generations.

Making Future