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Press release from AFRY

AFRY signs agreement to acquire Trivalo AB

In line with its strategy to increase growth and be a leader in industrial digitalisation, AFRY is acquiring Trivalo AB to strengthen its digital offering within asset management.

Trivalo focuses on data-driven asset management and has a proven methodology supported by their own digital toolbox, packaged services and training portfolio. Part of the services offered are third-party, market leading enterprise asset management systems, IBM Maximo and IFS. Analytic software and other third-party solutions are also included to support data-driven asset management client journeys. Trivalo will complement and add value to the work of previous acquisitions, Cervino (2019) and Optima Nexus (2021).

"With the addition of Trivalo, AFRY's business in data-driven asset management is even better positioned to create significant value for our clients," says Robert Larsson, EVP and Head of Industrial & Digital Solutions Division at AFRY.

"For us at Trivalo, joining AFRY is the next logical step to continue our fantastic journey. With our combined competencies, we can create an even more attractive offering for our clients. We are really looking forward to our joint journey forward," says Henrik Nyström, CEO at Trivalo.

The company has annual sales of about SEK 40 million and has 22 employees situated in Malmö, Gothenburg and Stockholm, Sweden and Poland. Trivalo will be consolidated into AFRY as of 1 November 2021.

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We are 16,000 devoted experts in infrastructure, industry, energy and digitalisation creating sustainable solutions for generations to come.

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