

Date
15/12/2023

Press release from AFRY

Historical numbers for 2022 and 2023 recalculated in relation to the new divisional structure

As previously communicated, AFRY X ceased to exist as a division on October 1, 2023 and the existing business units were integrated into the Industrial & Digital Solutions, Infrastructure and Management Consulting divisions. As a consequence, AFRY's reporting structure changed from six to five divisions and below are the restated historical numbers for 2022 and the first three quarters of 2023.

Net sales, SEK million	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Q2 2023	Q3 2023
Infrastructure	2,276	2,305	1,966	2,492	9,039	2,629	2,601	2,249
Industrial & Digital Solutions	1,574	1,627	1,392	1,785	6,378	1,814	1,747	1,455
Process Industries	1,060	1,157	1,107	1,294	4,617	1,402	1,457	1,282
Energy	695	771	726	840	3,032	867	884	869
Management Consulting	293	333	311	366	1,304	372	398	385
Group common/eliminations	-228	-218	-203	-169	-818	-167	-218	-182
Group	5,670	5,975	5,298	6,609	23,552	6,916	6,869	6,059
EBITA, SEK million	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Q2 2023	Q3 2023
Infrastructure	188	174	121	195	679	260	103	65
Industrial & Digital Solutions	143	127	98	152	521	182	101	69
Process Industries	123	113	101	148	486	199	168	122
Energy	72	71	58	94	294	91	80	79
Management Consulting	35	44	38	48	164	48	50	42
Group common/eliminations	-89	-77	-33	-59	-258	-91	-80	-51
Group	472	451	384	578	1,886	689	421	326
EBITA-marginal, %	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Q2 2023	Q3 2023
Infrastructure	8.3	7.5	6.2	7.8	7.5	9.9	4.0	2.9
Industrial & Digital Solutions	9.1	7.8	7.1	8.5	8.2	10.1	5.8	4.7
Process Industries	11.6	9.8	9.2	11.5	10.5	14.2	11.5	9.5
Energy	10.3	9.2	8.0	11.2	9.7	10.5	9.0	9.1
Management Consulting	11.8	13.1	12.3	13.0	12.6	12.9	12.3	10.8
Group	8.3	7.6	7.3	8.8	8.0	10.0	6.1	5.4
Full-time equivalent (FTE)	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Q2 2023	Q3 2023
Infrastructure	6,475	6,483	6,460	6,620	6,509	6,767	6,923	6,867
Industrial & Digital Solutions	3,679	3,771	3,784	3,870	3,776	3,839	3,840	3,834
Process Industries	3,870	4,072	4,202	4,314	4,116	4,394	4,383	4,334
Energy	1,676	1,738	1,783	1,819	1,754	1,851	1,907	1,906
Management Consulting	599	641	658	696	649	712	758	774
Group common/eliminations	525	563	523	527	535	527	531	537
Total	16,824	17,267	17,412	17,846	17,340	18,091	18,342	18,252
Orderstock, SEK million	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Q2 2023	Q3 2023
Infrastructure	7,187	7,523	8,010	8,133	8,133	8,077	8,848	9,002
Industrial & Digital Solutions	2,697	2,692	2,705	2,750	2,750	2,730	2,732	2,691
Process Industries	3,332	3,365	3,295	3,428	3,428	3,770	3,587	3,251
Energy	3,874	4,068	4,424	4,798	4,798	4,882	4,947	4,985
Management Consulting	342	404	398	331	331	414	476	463
Total	17,433	18,052	18,831	19,440	19,440	19,871	20,59	20,392

Corporate Communication AFRY AB (publ)

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AFRY provides engineering, design, digital and advisory services to accelerate the transition towards a sustainable society. We are 19,000 devoted experts in industry, energy and infrastructure sectors, creating impact for generations to come. AFRY has Nordic roots with a global reach, net sales of 24 BSEK and is listed on Nasdaq Stockholm.

Making Future